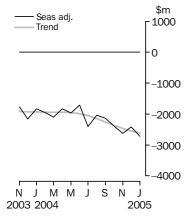


# INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 28 FEB 2005

### **Balance on goods and services**



# **KEY FIGURES**

	November 2004 \$m	December 2004 \$m	January 2005 \$m	Dec 04 to Jan 05 % change
TREND				
Balance on goods & services	-2 466	-2 556	-2 612	
Credits (exports of goods & services)	12 989	12 985	13 010	_
Debits (imports of goods & services)	15 455	15 541	15 622	1
SEASONALLY ADJUSTED				
Balance on goods & services	-2 624	-2 414	-2 721	
Credits (exports of goods & services)	12 905	13 070	13 023	—
Debits (imports of goods & services)	15 529	15 484	15 744	2
not applicable				

. not applicable

nil or rounded to zero (including null cells)

KEY POINTS

#### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$2,612m in January 2005, an increase of \$56m on the deficit in December.
- Goods and services credits rose \$25m to \$13,010m. Non-rural and other goods rose \$66m (1%), while rural goods fell \$51m (3%). Services credits rose \$10m.
- Goods and services debits rose \$81m (1%) to \$15,622m. Consumption goods rose \$69m (2%), intermediate and other goods rose \$20m, while capital goods fell \$37m (1%).
   Services debits rose \$29m (1%).

## SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,721m in January, an increase of \$307m on the deficit in December.
- Goods and services credits fell \$47m to \$13,023m. Rural goods fell \$104m (5%), while non-rural and other goods rose \$6m. Services credits rose \$51m (2%).
- Goods and services debits rose \$260m (2%) to \$15,744m. Consumption goods rose
   \$393m (10%), while capital goods fell \$120m (4%) and intermediate and other goods fell
   \$66m (1%). Services debits rose \$53m (2%).

## **ORIGINAL ESTIMATES**

- In original terms, the January balance on goods and services was a deficit of \$2,349m, an increase of \$264m on the deficit in December. Goods and services credits fell \$1,354m (10%) and goods and services debits fell \$1,090m (7%).
- In the seven months to January, exports of non-rural and other goods were up \$7.6b (15%) and rural goods were up \$2.1b (16%) on the corresponding period in 2003–04.

## INQUIRIES

 For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra (02) 6252 6792.



# NOTES

FORTHCOMING ISSUES	ISSUE	RELEASE DATE
	February 2005	5 April 2005
	March 2005	5 May 2005
	April 2005	2 June 2005
	May 2005	4 July 2005
	June 2005	2 August 2005
	July 2005	30 August 2005
	• • • • • • • • • • • • • •	
REVISIONS		ectify reporting errors in 2003 - 04. In original terms, these
	revisions have increased t	the deficit on goods and services for 2003–04 by \$44m.
ABBREVIATIONS	\$b billion (thousand	d million) dollars
	\$m million dollars	
	ABS Australian Burea	u of Statistics
	APEC Asia Pacific Econ	omic Co-operation
	ASEAN Association of Se	buth-East Asian Nations
	n.e.s. not elsewhere sp	pecified
	n.i.e. not included els	ewhere
	OECD Organisation for	Economic Co-operation and Development
	SAR Special Administ	trative Region
	SITC Standard Interna	ational Trade Classification

Peter Harper Acting Australian Statistician

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## TABLES ON AUSSTATS

## TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <http://www.abs.gov.au> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

13 Merchandise exports by Broad Economic Category (BEC)

14 Merchandise exports by industry of origin (ANZSIC)

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19 Merchandise imports, state by country and country groups

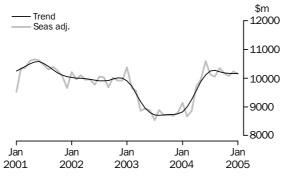
20 Monthly forward seasonal adjustment factors.

# ANALYSIS AND COMMENTS

BALANCE ON GOODS AND Services	The trend estimate of the balance on goods and services in January 2005 was a deficit of \$2,612m, an increase of \$56m on the deficit in December. In seasonally adjusted terms, the balance on goods and services in January 2005 was a deficit of \$2,721m, an increase of \$307m on the deficit in December.
EXPORTS OF GOODS AND SERVICES	The trend estimate of goods and services credits rose \$25m between December and January to \$13,010m.
	In seasonally adjusted terms, goods and services credits fell \$47m between December and January to \$13,023m. Rural goods fell \$104m (5%), while non-rural and other goods rose \$6m and services credits rose \$51m (2%).

Exports of goods

GOODS CREDITS



#### RURAL GOODS

The trend estimate of rural goods exports fell \$51m (3%) to \$1,964m.

In seasonally adjusted terms, exports of rural goods fell \$104m (5%) to \$1,929m.

In original terms, exports of rural goods fell \$516m (24%) to \$1,646m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- other rural, down \$233m (25%), compared with an average December to January fall of 11% over the previous three years
- meat and meat preparations, down \$254m (43%), compared with an average December to January fall of 37% over the previous three years
- wool and sheepskins, down \$128m (48%), compared with an average December to January fall of 38% over the previous three years.

Partly offsetting these effects were cereal grains and cereal preparations, up \$99m (26%), compared with an average December to January rise of 18% over the previous three years.

Contributing to the offset by about 1 percentage point was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in December and January.

## ANALYSIS AND COMMENTS continued

Exports of goods continued

Exports of services

6

#### NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports rose \$66m (1%) to \$8,205m.

In seasonally adjusted terms, exports of non-rural and other goods rose \$6m to \$8,209m.

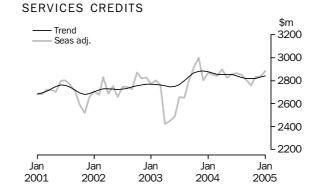
In original terms, exports of non-rural and other goods fell \$1,317m (15%) to \$7,213m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, down \$175m (11%), compared with an average December to January fall of 20% over the previous three years
- other mineral fuels, up \$32m (4%), in contrast to an average December to January fall of 5% over the previous three years
- metals (excluding gold), up \$10m (1%), in contrast to an average December to January fall of 7% over the previous three years
- other non-rural, down \$76m (9%), compared with an average December to January fall of 13% over the previous three years.

Largely offsetting these effects were:

- other goods, down \$35m (5%), in contrast to an average December to January rise of 32% over the previous three years
- other manufactures, down \$447m (35%), compared with an average December to January fall of 22% over the previous three years
- machinery, down \$346m (46%), compared with an average December to January fall of 37% over the previous three years.



In trend terms, services credits rose \$10m to \$2,841m.

Seasonally adjusted, services credits rose \$51m (2%) to \$2,885m.

Movements in the seasonally adjusted components contributing to this rise were:

- travel services, up \$41m (3%)
- transportation services, up \$9m (2%).

Seasonally adjusted, tourism related services credits rose \$52m (3%) to \$1,847m.

## **ANALYSIS AND COMMENTS** continued

## IMPORTS OF GOODS AND SERVICES

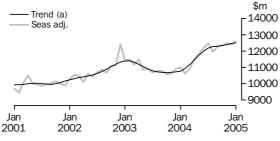
The trend estimate of goods and services debits rose \$81m (1%) between December and January to \$15,622m.

In seasonally adjusted terms, goods and services debits rose \$260m (2%) to \$15,744m.

Consumption goods rose \$393m (10%) and services debits rose \$53m (2%), while capital goods fell \$120m (4%) and intermediate and other goods fell \$66m (1%).

Imports of goods

#### GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

## CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$69m (2%) to \$4,034m.

In seasonally adjusted terms, imports of consumption goods rose \$393m (10%) to \$4,260m.

In original terms, imports of consumption goods fell \$83m (2%) to \$3,721m.

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- non-industrial transport equipment, up \$47m (4%), in contrast to an average December to January fall of 17% over the previous three years
- textiles, clothing and footwear, up \$210m (58%), compared with an average December to January rise of 34% over the previous three years.

Contributing to the rise by about 6 percentage points was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in December and January.

Partly offsetting these effects were:

- consumption goods n.e.s., down \$135m (11%), in contrast to an average December to January rise of 1% over the previous three years
- household electrical items, down \$107m (30%), compared with an average December to January fall of 18% over the previous three years
- toys, books and leisure goods, down \$47m (17%), compared with an average December to January fall of 5% over the previous three years.

#### CAPITAL GOODS

The trend estimate of imports of capital goods fell \$37m (1%) to \$2,836m.

In seasonally adjusted terms, imports of capital goods fell \$120m (4%) to \$2,760m.

In original terms, imports of capital goods fell \$593m (20%) to \$2,416m.

Imports of goods continued

#### CAPITAL GOODS continued

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- civil aircraft, down \$131m (99%), in contrast to large December to January rises over the previous three years
- machinery and industrial equipment, down \$222m (18%), compared with an average December to January fall of 3% over the previous three years
- capital goods n.e.s., down \$71m (18%), compared with an average December to January fall of 13% over the previous three years.

Partly offsetting these effects were:

- telecommunications equipment, down \$99m (25%), compared with an average December to January fall of 41% over the previous three years
- industrial transport equipment n.e.s., up \$34m (9%), in contrast to an average December to January fall of 3% over the previous three years.

Contributing to the offset by about 8 percentage points was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in December and January.

#### INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$20m to \$5,646m.

In seasonally adjusted terms, intermediate and other goods imports fell \$66m (1%) to \$5,589m.

In original terms, imports of intermediate and other goods fell \$567m (10%) to \$5,162m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- fuels and lubricants, down \$367m (27%), compared with an average December to January fall of 2% over the previous three years (crude petroleum volumes fell 26.6% and prices fell 8.5% between December and January)
- processed industrial supplies n.e.s., down \$26m (2%), in contrast to an average December to January rise of 9% over the previous three years
- other parts for capital goods, down \$98m (12%), compared with an average December to January fall of 1% over the previous three years
- other goods, down \$79m (18%), in contrast to an average December to January rise of 1% over the previous three years.

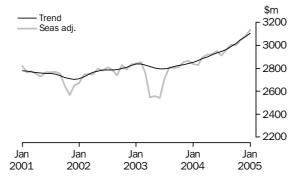
Partly offsetting these effects were:

- parts for transport equipment, up \$9m (2%), in contrast to an average December to January fall of 2% over the previous three years
- other merchandise goods, steady, compared with an average December to January fall of 10% over the previous three years.

Contributing to the offset by about 6 percentage points was an adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in December and January. Imports of services

. . . .

#### SERVICES DEBITS



In trend terms, services debits rose \$29m (1%) to \$3,106m.

Seasonally adjusted, services debits rose \$53m (2%) to \$3,135m.

Movements in the seasonally adjusted components contributing to this rise were:

- freight transportation services, up \$25m (4%)
- travel services, up \$22m (2%).

Seasonally adjusted, tourism related services debits rose \$30m (2%) to \$1,596m.

1

# $\label{eq:GOODS} \mbox{ AND SERVICES(a), Summary: } \textbf{Seasonally Adjusted and Trend Estimates}$

	BALANCE	CREDITS					DEBITS					
	0	Tatal					Total				lator	
	On	Total goods			Non-rural		Total goods		Con-		Inter- mediate	
	goods and	and	Total	Rural	and other	Total	and	Total	sumption	Canital	and other	Tot
	services	services	goods	goods(b)	goods(b)	services	services	goods	goods	goods	goods	servic
lonths	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	5 \$m	\$
	ψiii	ψiii	ψm	ψiii	ψiii	ψiii	φm	ψiii	ψiii	ψiii	ψm	4
				SE	ASONALI	Y ADJUS	STED		•••••			
003												
November	-1 763	11 696	8 696	1 834	6 862	3 000	-13 459	-10 606	-3 459	-2 617	-4 530	-2 85
December	-2 162	11 588	8 785	1 954	6 831	2 803	-13 750	-10 885	-3 530	-2 670	-4 685	-2 86
004												
January	-1 824	12 011	9 143	2 143	7 000	2 868	-13 835	-10 998	-3 630	-2 692	-4 676	-2 83
February	-1 950	11 513	8 661	2 126	6 535	2 852	-13 463	-10 633	-3 364	-2 496	-4 773	-2 83
March	-2 094	11 709	8 869	1 987	6 882	2 840	-13 803	-10 910	-3 556	-2 592	-4 762	-2 89
April	-1 832	12 607	9 711	2 251	7 460	2 896	-14 439	-11 523	-3 794	-2 675	-5 054	-2 9
May	-1 968	12 772	9 946	2 429	7 517	2 826	-14 740	-11 817	-3 837	-2 809	-5 171	-2 9
June	-1 708	13 446	10 593	2 665	7 928	2 853	-15 154	-12 205	-3 939	-3 022	-5 244	-2 9
July	-2 412	13 001	10 136	2 436	7 700	2 865	-15 413	-12 502	-3 852	-3 193	-5 457	-2 9
August	-2 035	12 899	10 049	2 334	7 715	2 850	-14 934	-11 966	-3 756	-2 886	-5 324	-2 9
September	-2 140	13 159	10 352	2 287	8 065	2 807	-15 299	-12 293	-3 873	-2 851	-5 569	-3 0
October	-2 395	12 933	10 175	2 144	8 031	2 758	-15 328	-12 329	-3 810	-3 069	-5 450	-2 9
November	-2 624	12 905	10 074	2 087	7 987	2 831	-15 529	-12 487	-3 867	-2 936	-5 684	-3 0
December	-2 414	13 070	10 236	2 033	8 203	2 834	-15 484	-12 402	-3 867	-2 880	-5 655	-3 08
2005												
January	-2 721	13 023	10 138	1 929	8 209	2 885	-15 744	-12 609	-4 260	-2 760	-5 589	-3 13
• • • • • • • • • •	•••••		• • • • • • •			• • • • • • • • •	• • • • • • • • •		••••	• • • • • •	• • • • • • • •	
2003					IKENDE	STIMATE	5					
							40 505	40 -00			4 00-	
November	-1 918	11 617	8 735	1 899	6 836	2 882	-13 535	-10 703	-3 490	-2 586	-4 627	-2 83
December	-1 923	11 637	8 753	1 955	6 798	2 884	-13 560	-10 719	-3 498	-2 586	-4 635	-2.84
004	4 004	11 700	0.005	0.017	0.000	0.077	40.000	40 704	0 540	0 500	4 077	0.01
January	-1 931	11 702	8 825	2 017	6 808	2 877	-13 633	-10 781	-3 516	-2 588	-4 677	-2 8
February	-1 938	11 858	8 995	2 097	6 898	2 863	-13 796	-10 929	-3 561	-2 607	-4 761	-2.8
March	-1 938	12 111	9 257	2 195	7 062	2 854	-14 049	-11 166	-3 632	-2 660	-4 874	-2.8
April	-1 937	12 422	9 568	2 301	7 267	2 854	-14 359	-11 460	-3 716	-2 739	-5 005	-2.8
May	-1 946	12 730	9 874	2 391	7 483	2 856	-14 676	-11 759	-3 790	-2 833	-5 136	-29
June	-1 984	12 967	10 114	2 443	7 671	2 853	-14 951	-12 019	-3 841	-2 924	-5 254	-29
July	-2 055	13 091	10 251	2 444	7 807	2 840	-15 146	-12 198	-3 854	-2 988	-5 356	-29
August	-2 148	13 100	10 273	2 386	7 887	2 827	-15 248	-12 283	-3 842	-3 006	-5 435	-2 9
September	-2 258	13 044	10 226	2 285	7 941	2 818	-15 302	-12 313	-3 834	-2 985	-5 494	-2 9
October	-2 365	13 004	10 187	2 180	8 007	2 817	-15 369	-12 351	-3 857	-2 949	-5 545	-3 0
November	-2 466	12 989	10 169	2 092	8 077	2 820	-15 455	-12 406	-3 905	-2 911	-5 590	-3 0
December	-2 556	12 985	10 154	2 015	8 139	2 831	-15 541	-12 464	-3 965	-2 873	-5 626	-3 0
005		10 0 10	40.405	4	0.00-	0.011	45.000	40 - 45	4	0.00-	<b>F</b> 0.46	<b>.</b> .
January	-2 612	13 010	10 169	1 964	8 205	2 841	-15 622	-12 516	-4 034	-2 836	-5 646	-3 1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

# GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	On	Total					Total				Inter-	
	goods	goods			Non-rural		goods		Con-		mediate	
	and	and	Total		and other	Total	and		sumption		and other	Total
	services	services	goods	goods(b)	goods(b)	services	services	goods	goods	goods	goods	services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • • • • •			• • • • • • • •				• • • • • • • •		• • • • • • •		
				FINA	NCIAL	TEAR						
2001–02	-1 373	153 200	120 950	30 085	90 865	32 250	-154 573	-121 942	-37 422	-27 208	-57 312	-32 631
2002–03	-18 876	148 293	115 800	25 484	90 316	32 493	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
2003–04	-23 756	143 444	109 489	24 560	84 929	33 955	-167 200	-132 974	-42 916	-32 066	-57 992	-34 226
	• • • • • • • • • •			• • • • • • •	• • • • • • •	• • • • • • • •				• • • • • • •		
					MONTHS	6						
2003												
November	-1 568	11 588	8 713	1 845	6 868	2 875	-13 156	-10 369	-3 540	-2 549	-4 280	-2 787
December	-1 934	12 074	9 284	2 097	7 187	2 790	-14 008	-11 147	-3 517	-2 840	-4 790	-2 861
2004												
January	-1 774	11 242	7 968	1 868	6 100	3 274	-13 016	-10 102	-3 223	-2 404	-4 475	-2 914
February	-185	11 944	8 315	2 090	6 225	3 629	-12 129	-9 589	-3 092	-2 041	-4 456	-2 540
March	-2 278	12 014	9 238	2 139	7 099	2 776	-14 292	-11 529	-3 684	-2 681	-5 164	-2 763
April	-1 736	12 110	9 396	2 202	7 194	2 714	-13 846	-10 986	-3 486	-2 484	-5 016	-2 860
May	-1 389	12 586	10 151	2 519	7 632	2 435	-13 975	-11 166	-3 459	-2 704	-5 003	-2 809
June	-2 480	13 166	10 582	2 607	7 975	2 584	-15 646	-12 676	-3 791	-3 609	-5 276	-2 970
July	-1 973	13 543	10 131	2 379	7 752	3 412	-15 516	-12 462	-3 991	-3 237	-5 234	-3 054
August	-2 287	13 065	10 397	2 295	8 102	2 668	-15 352	-12 348	-3 940	-2 945	-5 463	-3 004
September	-3 398	12 987	10 536	2 291	8 245	2 451	-16 385	-13 123	-4 368	-3 019	-5 736	-3 262
October	-2 656	13 443	10 753	2 250	8 503	2 690	-16 099	-12 908	-4 191	-3 079	-5 638	-3 191
November	-3 459	12 841	10 135	2 123 2 162	8 012	2 706	-16 300	-13 301	-4 276	-3 133 -3 009	-5 892 -5 729	-2 999 -3 062
December 2005	-2 085	13 519	10 692	2 102	8 530	2 827	-15 604	-12 542	-3 804	-3 009	-5729	-3 062
January	-2 349	12 165	8 859	1 646	7 213	3 306	-14 514	-11 299	-3 721	-2 416	-5 162	-3 215
			F	INANCIA	AL YEAR	TO DAT	E					
7 months ended January												
2004	-15 688	81 624	61 807	13 003	48 804	19 817	-97 312				-33 077	
2005	-18 207	91 563	71 503	15 146	56 357	20 060	-109 770	-87 983	-28 291	-20 838	-38 854	-21 787
	• • • • • • • • • •			• • • • • • •	• • • • • • •	• • • • • • • •		• • • • • • • •		• • • • • • •		
(a) For sign conventions, se	e paragraph 9 o	f the Explanat	ory Notes.		(b)		e periods, esti n Non-rural an			preparation	s and honey	/ are

. . . . . . . . . . . . . .

							7 MONTHS ENDED JAN	IUARY	
	2001-02	2002–03	2003–04	Nov 2004	Dec 2004	Jan 2005	2004	2005	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
		• • • • • • • •				• • • • • • •		• • • • • • • • • •	
Total goods credits	120 950	115 800	109 489	10 135	10 692	8 859	61 807	71 503	15.7
Rural goods									
Meat and meat preparations	6 246	5 655	5 758	592	594	340	3 074	3 853	25.3
Cereal grains and cereal preparations	6 481	4 487	5 094	439	384	483	2 272	3 361	47.9
Wool and sheepskins	3 687	3 545	2 778	244	267	139	1 493	1 612	8.0
Other rural	13 671	11 797	10 930	848	917	684	6 164	6 320	2.5
Total rural goods(a)	30 085	25 484	24 560	2 123	2 162	1 646	13 003	15 146	16.5
Non-rural goods									
Metal ores and minerals	14 774	14 523	14 888	1 446	1 572	1 397	8 323	10 362	24.5
Coal, coke and briquettes	13 430	11 987	11 001	1 207	1 326	1 325	5 965	8 929	49.7
Other mineral fuels	10 940	11 049	8 766	1 003	837	869	5 420	6 433	18.7
Metals (excl. gold)	9 650	8 711	7 759	719	707	717	4 198	4 973	18.5
Machinery	7 999	7 362	6 839	634	753	407	3 963	4 313	8.8
Transport equipment	5 686	6 273	5 155	364	480	201	3 039	2 695	-11.3
Other manufactures	13 758	13 485	13 276	1 167	1 263	816	7 630	7 999	4.8
Other non-rural(a)	7 009	8 234	9 286	829	843	767	5 325	6 053	13.7
Total non-rural goods(a)	83 246	81 624	76 970	7 369	7 781	6 499	43 863	51 757	18.0
Other goods									
Total other goods(b)	7 619	8 692	7 959	643	749	714	4 941	4 600	-6.9
		• • • • • • • •				• • • • • • •		• • • • • • • • •	
(a) For all time periods, estimates for sugar, s	ugar preparati	ons and hone	ey are (I	b) Includes	non-monet	ary gold.			

ne pei iods, estii ugar, sugar prepa noney are included in Other non-rural.



. . . . . . . . . . . . . . .

							ENDED JAN		
	2001–02	2002–03	2003–04	Nov 2004	Dec 2004	Jan 2005	2004	2005	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
•••••••••••••••••••••••••••••••••••••••									
Total goods debits	-121 942	-134 278	-132 974	-13 301	-12 542	-11 299	-77 028	-87 983	14.2
Consumption goods									
Food and beverages, mainly for consumption	-4 687	-5 067	-5 167	-535	-530	-479	-3 098	-3 487	12.6
Household electrical items	-3 166	-3 657	-3 793	-451	-352	-245	-2 280	-2 586	13.4
Non-industrial transport equipment	-9 930	-11 302	-12 326	-1 056	-1 105	-1 152	-7 097	-7 426	4.6
Textiles, clothing and footwear	-4 849	-5 237	-5 078	-486	-364	-574	-3 029	-3 528	16.5
Toys, books and leisure goods	-3 494	-3 740	-3 593	-402	-278	-231	-2 267	-2 374	4.7
Consumption goods n.e.s.	-11 296	-12 225	-12 959	-1 346	-1 175	-1 040	-7 633	-8 890	16.5
Total consumption goods	-37 422	-41 228	-42 916	-4 276	-3 804	-3 721	-25 404	-28 291	11.4
Capital goods									
Machinery and industrial equipment	-9 502	-11 007	-11 064	-1 236	-1 250	-1 028	-6 524	-7 993	22.5
ADP equipment	-5 055	-4 908	-5 138	-468	-474	-370	-2 754	-3 162	14.8
Telecommunications equipment	-3 643	-3 619	-4 105	-432	-392	-293	-2 212	-2 776	25.5
Civil aircraft	-1 513	-3 887	-3 061	-110	-132	-1	-2 140	-1 265	-40.9
Industrial transport equipment n.e.s.	-3 613	-3 881	-4 092	-445	-374	-408	-2 259	-2 884	27.7
Capital goods n.e.s.	-3 882	-4 252	-4 606	-442	-387	-316	-2 658	-2 758	3.8
Total capital goods	-27 208	-31 554	-32 066	-3 133	-3 009	-2 416	-18 547	-20 838	12.4
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-577	-736	-625	-56	-51	-59	-375	-384	2.4
Primary industrial supplies n.e.s.	-1 117	-1 220	-1 079	-84	-98	-83	-646	-612	-5.3
Fuels and lubricants	-8 823	-10 393	-9 917	-1 302	-1 345	-978	-5 136	-8 151	58.7
Parts for transport equipment	-6 827	-7 258	-6 548	-619	-546	-555	-3 897	-4 046	3.8
Parts for ADP equipment	-2 159	-2 011	-1 812	-149	-151	-125	-1 046	-1 046	—
Other parts for capital goods	-8 216	-8 605	-8 553	-886	-797	-699	-4 943	-5 617	13.6
Organic and inorganic chemicals	-3 447	-3 089	-3 048	-260	-312	-292	-1 718	-1 993	16.0
Paper and paperboard	-2 225	-2 326	-2 242	-212	-185	-187	-1 343	-1 401	4.3
Textile yarn and fabrics	-1 830	-1 839	-1 576	-132	-105	-114	-949	-902	-5.0
Iron and steel	-1 765	-1 960	-2 026	-223	-235	-267	-1 157	-1 546	33.6
Plastics	-2 182	-2 478	-2 177	-228	-209	-213	-1 267	-1 444	14.0
Processed industrial supplies n.e.s.	-11 441	-12 238	-12 029	-1 223	-1 178	-1 152	-6 835	-8 103	18.6
Other merchandise goods	-1 563	-1 710	-1 234	-88 5 460	-70 -5 282	_70 _4 794	-684	-604	-11.7
Total intermediate and other merchandise goods	-52 172	-55 863	-52 866	-5 462	-5 282	-4 194	-29 996	-35 849	19.5
Other goods		=	- 10-		•	0.05	0.00 <i>1</i>	0.00-	o -
Total other goods(b)	-5 140	-5 633	-5 126	-430	-447	-368	-3 081	-3 005	-2.5
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •		••••	• • • • • • • • •		• • • • • • •	• • • • • • • • •		• • • • • • •

- nil or rounded to zero (including null cells)

(b) Includes non-monetary gold.

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

7 MONTHS

# SERVICES(a)(b), Summary: **Original**

							7 MONTHS ENDED JANI	JARY	
				Nov	Dec	Jan			
	2001–02	2002–03	2003–04	2004	2004	2005	2004	2005	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • • •				• • • • • •		•••••		•••••
Credits									
Freight	1 001	920	830	74	73	71	483	502	3.9
Other transportation	6 664	6 538	6 783	586	600	628	3 948	4 174	5.7
Travel	15 645	15 452	17 108	1 281	1 395	1 891	9 987	10 189	2.0
Other services	8 940	9 583	9 234	765	759	716	5 399	5 195	-3.8
Total services credits	32 250	32 493	33 955	2 706	2 827	3 306	19 817	20 060	1.2
Debits									
Freight	-5 626	-5 808	-6 056	-702	-690	-633	-3 451	-4 512	30.7
Other transportation	-5 150	-5 152	-5 578	-460	-507	-490	-3 225	-3 465	7.4
Travel	-10 918	-11 012	-12 136	-1 007	-1 014	-1 318	-7 304	-8 016	9.7
Other services	-10 937	-10 919	-10 456	-830	-851	-774	-6 304	-5 794	-8.1
Total services debits	-32 631	-32 891	-34 226	-2 999	-3 062	-3 215	-20 284	-21 787	7.4
Memorandum items:									
Tourism related service credits(c)	19 800	19 503	21 081	1 616	1 743	2 261	12 381	12 586	1.7
Tourism related service debits(c)	-15 577	-15 691	-17 258	-1 427	-1 482	-1 767	-10 274	-11 192	8.9

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 7.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

# ${\tt SERVICES}\,(a)\,,\,\,{\tt Summary}\colon\, \textbf{Seasonally}\,\, \textbf{Adjusted}\,\,\,\textbf{and}\,\,\,\textbf{Trend}\,\,\,\textbf{Estimates}$

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
	2004	2004	2004	2004	2004	2004	2004	2004	2004	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
	• • • • • • •	• • • • • •		• • • • • •	• • • • • • •		• • • • • •	• • • • • • •	• • • • • •	• • • • • •
		SEAS	ONALLY	ADJUS	STED					
redits										
Freight	74	73	73	71	69	71	72	71	71	73
Other transportation	615	587	600	602	603	581	576	578	572	581
Travel	1 429	1 396	1 426	1 445	1 436	1 412	1 371	1 447	1 453	1 494
Other services	778	770	754	747	742	743	739	735	738	737
Total services credits	2 896	2 826	2 853	2 865	2 850	2 807	2 758	2 831	2 834	2 885
ebits										
Freight	-521	-552	-580	-590	-566	-625	-631	-662	-684	-709
Other transportation	-495	-483	-483	-445	-469	-490	-495	-496	-500	-504
Travel	-1 055	-1 045	-1 048	-1 056	-1 048	-1 078	-1080	$-1\ 100$	-1 101	-1 123
Other services	-845	-843	-838	-820	-885	-813	-793	-784	-797	-799
Total services debits	-2 916	-2 923	-2 949	-2 911	-2 968	-3 006	-2 999	-3 042	-3 082	-3 135
morandum items:										
Tourism related service credits(b)	1 753	1 735	1 777	1 796	1 782	1 747	1 630	1 767	1 795	1 847
Tourism related service debits(b)	-1 525	-1 477	-1 489	-1 438	-1 476	-1 538	-1 537	-1 542	-1 566	-1 596
		TRE	END ES	τιματε	S					
dits										
Freight	70	71	72	72	71	71	71	71	72	72
Other transportation	586	594	599	599	594	587	582	578	575	573
Travel	1 430	1 427	1 424	1 418	1 417	1 419	1 425	1 434	1 447	1 460
Other services	768	764	758	751	745	741	739	737	737	736
Total services credits	2 854	2 856	2 853	2 840	2 827	2 818	2 817	2 820	2 831	2 841
bits										
Freight	-527	-545	-563	-581	-597	-616	-637	-659	-679	-698
Other transportation	-482	-479	-475	-473	-475	-481	-488	-495	-501	-507
Travel	-1 041	-1 046	-1 050	-1 055	-1 062	-1071	-1 083	-1 095	-1 105	-1 114
Other services	-849	-847	-844	-839	-831	-821	-810	-800	-792	-787
Total services debits	-2 899	-2 917	-2 932	-2 948	-2 965	-2 989	-3 018	-3 049	-3 077	-3 106
morandum items:										
Tourism related service credits(b)	1 766	1 766	1 765	1 757	1 749	1 743	1 743	1 754	1 771	1 790
Tourism related service debits(b)	-1 484	-1 482	-1 480	-1 482	-1 491	-1 509	-1 530	-1 551	-1 569	-1 586

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.



# SERVICES(a)(b): **Original**—Quarterly

	CREDITS				DEBITS			
	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2004	Jun Qtr 2004	Sep Qtr 2004	Dec Qtr 2004
	\$m							
		• • • • • •		• • • • • • •				• • • • • •
Services	9 679	7 733	8 531	8 223	-8 217	-8 639	-9 320	-9 252
Transportation services	4 - 0	4 000	4 770	4 700		4 0 0 7	4 000	
Passenger(c)	1 767	1 690	1778	1 768	-1 112	-1 297	-1 293	-1 254
Freight	189	221	210	221	-1 431	-1 622	-1 834	-2 045
Other(c) Total transportation services	np 1 956	np 1 911	np 1 988	np 1 989	–193 –2 736	–206 –3 125	–219 –3 346	–209 –3 508
Travel services								
Business	347	302	285	292	-752	-700	-763	-697
Personal								
Education-related	2 523	885	1 614	678	-168	-142	-234	-151
Other	2 613	2 293	2 449	2 980	-2 047	-2 190	-2 469	-2 384
Total personal	5 136	3 178	4 063	3 658	-2 215	-2 332	-2 703	-2 535
Total travel services	5 483	3 480	4 348	3 950	-2 967	-3 032	-3 466	-3 232
Communication services(d)	190	183	208	221	-189	-206	-186	-194
Construction services	18	27	21	22	_	_	_	_
Insurance services	171	173	171	171	-218	-220	-218	-218
Financial services	249	248	251	251	-147	-146	-146	-146
Computer and information services	269	297	289	292	-209	-256	-266	-276
Royalties and license fees	142	166	134	155	-472	-455	-487	-480
Other business services								
Merchanting and other trade-related	161	201	150	98	-45	-55	-57	-49
Operational leasing	3	6	5	6	-228	-192	-182	-182
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	91	128	117	118	-72	-76	-84	-76
Advertising, market research and public opinion polling	15	22	23	20	-29	-53	-26	-32
Research and development	81	88	77	92	-48	-42	-37	-67
Architectural, engineering and other technical services	129	127	95	116	-70	-97	-97	-99
Agriculture, mining and on-site processing	25	31	30	26	-25	-21	-24	-28
Services between affiliated enterprises n.i.e.	244	245	223	277	-207	-205	-178	-230
Other	84	71	97	90	-84	-71	-74	-68
Total miscellaneous business, professional and technical Total other business services	669 833	712 919	662 817	739 843	-535 -808	-565 -812	-520 -759	-600 -831
	000	919	017	043	-000	-012	-759	-031
Personal, cultural and recreational services			07	~~~	000	450	0.4-	455
Audiovisual and related services	60	26	27	39	-206	-152	-247	-157
Other personal, cultural and recreational services	82	72	69	86	-71	-25	-25	-20
Total other personal, cultural and recreational services	142	98	96	125	-277	-177	-272	-177
Government services n.i.e.	226	231	208	204	-194	-210	-174	-190
Memorandum items: Tourism related services(e)	6 558	4 376	5 361	4 964	-4 161	-4 408	-4 849	-4 576
<ul> <li>— nil or rounded to zero (including null cells)</li> </ul>	(c)	Passeng	er transpor	tation credits	include other	transporta	tion service	s.
np not available for publication but included in totals where applicable, unless	(d)	-			es other servic	•		
otherwise indicated	(e)				of tourism rela		es, see para	agraphs

(a) For sign conventions, see paragraph 9 of Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

		Nov	Dec	Jan	Per cent of total merchandise	7 MONTH ENDED J	
		2004	2004	2005	exports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
• • • •	MAJOR CO	MMODITIE	S				• • • • • •
011	Meat of bovine animals	415	408	210	2.4	2 081	2 752
041	Wheat	301	238	311	3.5	1 473	2 251
268	Wool and other animal hair	213	228	117	1.3	1 336	1 411
281	Iron ore and concentrates	537	561	532	6.1	2 989	3 899
285	Aluminium ore and concentrates	333	419	290	3.3	2 072	2 481
321	Coal, not agglomerated	1 209	1 288	1 313	14.9	5 936	8 868
333	Crude petroleum oils	454	356	387	4.4	2 844	3 199
334	Refined petroleum oils	228	170	166	1.9	1 218	1 317
343	Natural gas	269	319	295	3.4	1 335	1 878
684	Aluminium	323	337	326	3.7	2 082	2 367
781	Passenger motor vehicles	210	293	75	0.9	1 634	1 494
971	Gold, non-monetary	506	539	535	6.1	3 471	3 396
					• • • • • • • • • • • •		• • • • • •
	SECTION AND DIV	ISION OF	THE SITC				
0	Food and live animals(b)						
00	Live animals other than fish, crustaceans, molluscs and aquatic	<u></u>	70	70	0.0	500	400
01	invertebrates	68 593	73 591	70 340	0.8 3.9	528 3 074	489 3 851
01	Meat and meat preparations Dairy products and birds' eggs	235	228	340 170	3.9 1.9	1 189	1 398
02	Fish (not marine mammals), crustaceans, molluscs and aquatic	235	220	170	1.9	1 109	T 290
05	invertebrates, and preparations thereof(b)	81	122	91	1.0	826	723
04	Cereals and cereal preparations (b)	439	385	483	5.5	2 272	3 355
05	Vegetables and fruit	79	87	89	1.0	704	748
06	Sugars, sugar preparations and honey(b)	13	13	9	0.1	102	119
07	Coffee, tea, cocoa, spices, and manufactures thereof	25	25	14	0.2	175	169
08	Feeding stuff for animals (excl. unmilled cereals)(b)	69	73	47	0.5	513	500
09	Miscellaneous edible products and preparations	41	38	25	0.3	274	277
	Total food and live animals	1 643	1 635	1 336	15.2	9 656	11 630
1	Beverages and tobacco						
11	Beverages	221	238	182	2.1	1 458	1 673
12	Tobacco and tobacco manufactures	12	6	6	0.1	48	72
	Total beverages and tobacco	233	244	188	2.1	1 506	1 746
_							
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	57	60	39	0.4	360	401
22	Oil seeds and oleaginous fruits	13	54	27	0.3	259	266
23	Crude rubber (incl. synthetic and reclaimed) Cork and wood	1		1		8	8
24 25		86	98	56	0.6	555	589
25 26	Pulp and waste paper Textile fibres and their wastes (not manufactured into yarn or	11	11	9	0.1	32	54
20	fabric)(b)	259	259	141	1.6	1 890	1 897
27	Crude fertilisers (excl. those of Division 56) and crude minerals						
	(excl. coal, petroleum and precious stones)	36	37	36	0.4	262	251
28	Metalliferous ores and metal scrap(b)	1 417	1 540	1 365	15.5	8 058	10 130
29	Crude animal and vegetable materials, n.e.s.	27	23	18	0.2	136	174
	Total crude materials, inedible, except fuels	1 907	2 082	1 692	19.2	11 560	13 769
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	1 215	1 303	1 327	15.1	5 966	8 918
33	Petroleum, petroleum products and related materials	683	529	553	6.3	4 069	4 523
34	Gas, natural and manufactured	334	365	390	4.4	1 748	2 366
	Total mineral fuels, lubricants and related materials	2 231	2 197	2 270	25.8	11 783	15 807
	nil or rounded to zero (including null cells)	(b) Evolud	oc ovporte comp	adition cubic	ect to a confidentiali	ty restriction. Th	

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

# INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

		Neu	Dee	lan	Per cent of total	7 MONTH ENDED JA	
		Nov 2004	Dec 2004	Jan 2005	merchandise exports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
					• • • • • • • • • • •	• • • • • • • • • •	
	SECTION AND DIVI	SION OF	THE SILC				
4	Animal and vegetable oils, fats and waxes(b)	10	10	4.0		105	100
41	Animal oils and fats	18	13	13	0.1	135	126
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	7	5	5	0.1	28	34
43	Fats and oils (processed), waxes and inedible mixtures or	0	0	_	0.4	0.1	00
	preparations, of animal or vegetable origin, n.e.s.	6	6	5	0.1	31	38
	Total animal and vegetable oils, fats and waxes	31	24	23	0.3	193	198
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	9	13	7	0.1	66	80
52	Inorganic chemicals(b)	47	40	48	0.5	305	298
53	Dyeing, tanning and colouring materials	48	53	40	0.5	342	357
54	Medicinal and pharmaceutical products	218	239	154	1.7	1 367	1 531
55	Essential oils and resinoids and perfume materials; toilet, polishing						
	and cleansing preparations	38	36	24	0.3	245	240
56	Fertilisers (excl. crude)	5	26	4		114	109
57	Plastics in primary forms(b)	20	25	17	0.2	118	141
58	Plastics in non-primary forms	23	28	16	0.2	142	167
59	Chemical materials and products, n.e.s.	54	59	39	0.4	341	357
	Total chemicals and related products, n.e.s.	463	520	350	4.0	3 040	3 280
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	34	41	24	0.3	283	270
62	Rubber manufactures, n.e.s.	12	14	10	0.1	81	88
63	Cork and wood manufactures (excl. furniture)(b)	17	21	16	0.2	117	135
64	Paper, paperboard, and articles of paper pulp, of paper or of					10-	
05	paperboard	54	57	55	0.6	405	413
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	36	39	20	0.2	266	255
66	Non-metallic mineral manufactures, n.e.s.(b)	98	52	59	0.7	501	510
67	Iron and steel(b)	86	65	48	0.5	531	422
68	Non-ferrous metals	635	629	669	7.6	3 669	4 541
69	Manufactures of metals, n.e.s.	67	76	55	0.6	436	480
	Total manufactured goods classified chiefly by material	1 038	995	955	10.9	6 288	7 114
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	91	98	45	0.5	485	573
72	Machinery specialised for particular industries	81	117	69	0.8	659	691
73	Metal working machinery	13	15	10	0.1	88	88
74	General industrial machinery and equipment, n.e.s. and machine						
	parts, n.e.s.(b)	118	154	67	0.8	682	816
75	Office machines and automatic data processing machines	107	106	72	0.8	739	656
76	Telecommunications and sound recording and reproducing						
	apparatus and equipment	99	81	60	0.7	427	546
77	Electrical machinery, apparatus, appliances, parts (incl.						
	non-electrical counterparts of electrical domestic equipment)	127	168	79	0.9	859	925
78	Road vehicles (incl. air-cushion vehicles)	300	397	138	1.6	2 387	2 167
79	Transport equipment (excl. road vehicles)	63	85	63	0.7	652	523
	Total machinery and transport equipment	1 000	1 222	602	6.8	6 978	6 984
					•••••	• • • • • • • • • •	
	nil or rounded to zero (including null colls)	(b) Evolud	oc ovporte comm	adition cubic	ot to a confidential	ity roctriction Th	aca ara

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

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# INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

		Nov	Dec	Jan	Per cent of total merchandise	7 MONTH ENDED J/	
		2004	2004	2005	exports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
	SECTION AND DIV				• • • • • • • • • • •	• • • • • • • • • •	• • • • • •
0		ISION U	IF THE STIC				
8 81	Miscellaneous manufactured articles(b) Prefabricated buildings; sanitary, plumbing, heating and lighting						
91	fixtures and fittings, n.e.s.	12	9	5	0.1	54	59
82	Furniture, parts thereof; bedding, mattresses, mattress supports,	12	9	J	0.1	54	29
02	cushions and similar stuffed furnishings	10	12	7	0.1	84	75
83	Travel goods, handbags and similar containers	2	2	1	0.1	13	13
84	Articles of apparel and clothing accessories	21	17	14	0.2	178	162
85	Footwear(b)	4	3	2	0.2	28	26
87	Professional, scientific and controlling instruments and apparatus,	-	5	2		20	20
01	n.e.s.	103	152	72	0.8	690	769
88	Photographic apparatus, equipment and supplies and optical	100	102	12	0.0	000	100
00	goods, n.e.s.; watches and clocks	47	32	19	0.2	320	306
89	Miscellaneous manufactured articles, n.e.s.	182	192	103	1.2	1 083	1 109
00	Total miscellaneous manufactured articles	381	419	222	2.5	2 450	2 518
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)						
93	Special transactions and commodities not classified according to						
	kind	112	204	133	1.5	1 411	1 030
95	Gold coin whether or not legal tender, and other coin being legal						
	tender	11	17	16	0.2	59	79
96	Coin (excl. gold coin), not being legal tender	_	_	_	_		_
97	Gold, non-monetary (excl. gold ores and concentrates)	506	539	535	6.1	3 471	3 396
98	Combined confidential items excl. some of SITC 280 (exports only)						
	and some of SITCs 510 and 520 (imports only)(c)(d)	461	446	475	5.4	3 121	3 371
	Total commodities and transactions not classified elsewhere in the						
	SITC	1 091	1 206	1 159	13.2	8 062	7 877
	Total Merchandise Exports	10 018	10 542	8 796	100.0	61 516	70 922
	Balance of Payments Adjustments	117	150	63		291	581
	Goods Credits (exports) on a Balance of Payments Basis	10 135	10 692	8 859		61 807	71 503
	not applicable	(b) Exc	cludes exports comn	nodities subie	ect to a confidentia	lity restriction. Th	nese are
_	nil or rounded to zero (including null cells)		cluded in Division 98			.,	
		110		•			

(a) Per cent of total merchandise exports is calculated for the most recent month.

(c) Includes exports commodities subject to a confidentiality restriction.

 $(d) \quad \mbox{Includes small value export entries which can not yet be allocated by commodity.}$ 

					Per cent of total	7 MONTH	
		Nov 2004	Dec 2004	Jan 2005	merchandise imports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
	MAJOR COMM	MODITIES	• • • • • • • • • •		• • • • • • • • • •		
333	Crude petroleum oils	892	864	569	5.1	3 237	5 385
	Refined petroleum oils	399	455	403	3.6	1 720	2 632
	Medicaments	466	396	405	3.6	2 694	3 203
	Paper and paperboard	188	164	170	1.5	1 203	1 241
752	Automatic data processing machines	470	477	372	3.3	2 738	3 177
	Parts and accessories of office machines	182	179	150	1.3	1 252	1 255
	Telecommunications equipment	452	432	341	3.0	2 296	3 000
	Passenger motor vehicles	904	938	1 020	9.1	6 428	6 521
	Motor vehicles for the transport of goods	335	308	326	2.9	1 690	2 273
	Parts and accessories of motor vehicles	208	167	181	1.6	1 237	1 333
	Aircraft and associated equipment	251	226	65	0.6	2 729	2 168
	Gold, non-monetary	166	206	182	1.6	1 559	1 350
				102			1000
	SECTION AND DIVIS	ION OF T	HE SITC				
0 00	Food and live animals Live animals other than fish, crustaceans, molluscs and aquatic						
	invertebrates	5	6	7	0.1	42	37
01	Meat and meat preparations	23	30	29	0.3	142	185
02	Dairy products and birds' eggs	31	35	31	0.3	168	213
03	Fish (not marine mammals), crustaceans, molluscs and aquatic						
	invertebrates, and preparations thereof	95	86	76	0.7	556	581
04	Cereals and cereal preparations	36	35	31	0.3	223	253
05	Vegetables and fruit	106	109	92	0.8	584	670
06	Sugars, sugar preparations and honey	18	15	12	0.1	109	108
07	Coffee, tea, cocoa, spices, and manufactures thereof	61	59	58	0.5	386	428
08	Feeding stuff for animals (excl. unmilled cereals)	27	26	20	0.2	165	166
09	Miscellaneous edible products and preparations	99	98	114	1.0	626	683
00	Total food and live animals	501	497	469	4.2	3 001	3 323
1	Beverages and tobacco					150	
11	Beverages	89	86	62	0.6	459	526
12	Tobacco and tobacco manufactures	14	21	16	0.1	112	105
	Total beverages and tobacco	103	107	77	0.7	572	632
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	—	—	2	1
22	Oil seeds and oleaginous fruits	7	5	9	0.1	53	31
23	Crude rubber (incl. synthetic and reclaimed)	13	10	13	0.1	71	83
24	Cork and wood	62	46	50	0.4	356	369
25	Pulp and waste paper	28	11	16	0.1	132	131
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	12	11	0.1	88	93
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl.						
	coal, petroleum and precious stones)	17	10	12	0.1	127	100
28	Metalliferous ores and metal scrap	16	24	26	0.2	180	164
29	Crude animal and vegetable materials, n.e.s.	25	27	26	0.2	153	162
	Total crude materials, inedible, except fuels	182	146	164	1.5	1 162	1 136
3	Mineral fuels, lubricants and related materials(b)						
32	Coal, coke and briquettes	1	1	3	—	9	13
33	Petroleum, petroleum products and related materials(b)	1 327	1 343	997	8.9	5 114	8 234
34	Gas, natural and manufactured	1	9	—	—	111	73
	Total mineral fuels, lubricants and related materials	1 328	1 353	1 000	8.9	5 234	8 320
• • •						••••••••••••	These
(-)	nil or rounded to zero (including null cells)		s imports commo		ect to a confidentia	anty restriction.	mese

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

# INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

		Nov	Dec	(22)	Per cent of total	7 MONTH ENDED J/	
		Nov 2004	Dec 2004	Jan 2005	merchandise imports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVIS	ION OF	THE SITC		• • • • • • • • • •		
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	1	2	1	_	17	10
42	Fixed vegetable fats and oils, crude, refined or fractionated	26	21	23	0.2	170	188
43	Fats and oils (processed), waxes and inedible mixtures or						
	preparations, of animal or vegetable origin, n.e.s.	3	3	4	_	25	26
	Total animal and vegetable oils, fats and waxes	29	26	28	0.2	212	224
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	201	248	209	1.9	1 309	1 515
52	Inorganic chemicals(b)	60	64	83	0.7	408	479
53	Dyeing, tanning and colouring materials	45	46	45	0.4	301	324
54	Medicinal and pharmaceutical products	581	522	471	4.2	3 308	3 923
55	Essential oils and resinoids and perfume materials; toilet, polishing						
	and cleansing preparations	104	116	109	1.0	731	817
56	Fertilisers (excl. crude)	48	97	104	0.9	296	482
57	Plastics in primary forms	126	110	114	1.0	661	763
58	Plastics in non-primary forms	102	98	99	0.9	605	679
59	Chemical materials and products, n.e.s.	121	131	121	1.1	815	886
	Total chemicals and related products, n.e.s.	1 387	1 433	1 355	12.1	8 435	9 869
e	Manufactured goods clossified chiefly by material/h)						
6 61	Manufactured goods classified chiefly by material(b)	15	16	10	0.1	97	95
62	Leather, leather manufactures, and dressed furskins, n.e.s.	15 167	16 164	10 157	1.4		95 1 091
	Rubber manufactures, n.e.s. (b)					1 011	
63	Cork and wood manufactures (excl. furniture)	58	47	58	0.5	365	385
64	Paper, paperboard, and articles of paper pulp, of paper or of	000	000	005	1.0	1 170	4 505
<u>с</u> г	paperboard(b)	232	203	205	1.8	1 472	1 535
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	222	176	192	1.7	1 471	1 500
66	Non-metallic mineral manufactures, n.e.s.	187	175	160	1.4	1 204	1 276
67	Iron and steel(b)	256	280	267	2.4	1 157	1 721
68	Non-ferrous metals(b)	83	78	84	0.7	595	575
69	Manufactures of metals, n.e.s.(b)	355	316	277	2.5	1 875	2 214
	Total manufactured goods classified chiefly by material	1 576	1 455	1 411	12.6	9 246	10 392
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	315	247	240	2.1	1 782	1 964
72	Machinery specialised for particular industries	459	572	478	4.3	2 909	3 434
73	Metal working machinery	67	70	44	0.4	371	397
74	General industrial machinery and equipment, n.e.s. and machine						
	parts, n.e.s.	806	752	637	5.7	4 248	5 039
75	Office machines and automatic data processing machines	705	707	563	5.0	4 265	4 794
76	Telecommunications and sound recording and reproducing apparatus						
	and equipment	895	713	513	4.6	4 201	5 334
77	Electrical machinery, apparatus, appliances, parts (incl.						
	non-electrical counterparts of electrical domestic equipment)(b)	764	653	628	5.6	4 015	4 632
78	Road vehicles (incl. air-cushion vehicles)	1 597	1 569	1 660	14.9	10 167	
79	Transport equipment (excl. road vehicles)	325	305	147	1.3	3 199	2 606
	Total machinery and transport equipment	5 934	5 587	4 912	43.9	35 158	39 328
			• • • • • • • • • •				
_	nil or rounded to zero (including null cells)	(b) Exclud	les imports comm	nodities subie	ect to a confidenti	ality restriction.	These
(a)	Per cent of total merchandise imports is calculated for the most recent		cluded in Division	-		-	
()							

month.

	INTERNATIONAL MERCHANDISE IMPORT	S, By co	mmodity	continue	e d		
• •	• • • • • • • • • • • • • • • • • • • •			• • • • •		• • • • • •	• • • • •
						7 MONTH	IS
					Per cent of total	ENDED J	ANUARY
		Nov	Dec	Jan	merchandise	••••••	•••••
		2004	2004	2005	imports(a)	2004	2005
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVIS	SION OF T	HE SITC	• • • • • • • •			• • • • • •
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting						
	fixtures and fittings, n.e.s.	49	44	38	0.3	280	319
82	Furniture, parts thereof; bedding, mattresses, mattress supports,						
	cushions and similar stuffed furnishings	198	172	139	1.2	992	1 226
83	Travel goods, handbags and similar containers	60	44	41	0.4	309	364
84	Articles of apparel and clothing accessories	316	228	389	3.5	1 992	2 317
85	Footwear	85	69	113	1.0	555	652
87	Professional, scientific and controlling instruments and apparatus,						
	n.e.s.	300	298	254	2.3	1 776	2 080
88	Photographic apparatus, equipment and supplies and optical goods,						
	n.e.s.; watches and clocks(b)	128	109	96	0.9	808	837
89	Miscellaneous manufactured articles, n.e.s.	771	596	493	4.4	4 495	4 762
	Total miscellaneous manufactured articles	1 906	1 560	1 563	14.0	11 206	12 556
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to						
	kind	3	3	3	_	17	19
95	Gold coin whether or not legal tender, and other coin being legal						
	tender	1	1	1	—	4	4
96	Coin (excl. gold coin), not being legal tender	17	—	_	—	1	17
97	Gold, non-monetary (excl. gold ores and concentrates)	166	206	182	1.6	1 559	1 350
98	Combined confidential items excl. some of SITC 280 (exports only)						
	and some of SITCs 510 and 520 (imports only)(c)	19	16	14	0.1	154	120
	Total commodities and transactions not classified elsewhere in the						
	SITC	206	225	199	1.8	1 734	1 511
	Total Merchandise Imports	13 152	12 388	11 178	100.0	75 959	87 292
	Balance of Payments Adjustment	149	154	121		1 069	691
		10.001	10 - 10			==	07.000

13 301

12 542

not applicable . .

Q

nil or rounded to zero (including null cells) \_

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

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77 028 87 983

(a) Per cent of total merchandise imports is calculated for the most recent month.

Goods Debits (imports) on a Balance of Payments Basis

(c) Includes imports commodities subject to a confidentiality restriction.

## INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

(a) See AusStats for details of all countries.

Includes small value export entries which can not vet be allocated by

included in the 'Other countries' category.

(d)

country.

(b) Prior to July 2003. Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(e) From July 2004, European Union includes 25 member countries. 

			7 MONTH	IS
			ENDED J	ANUARY
		Jan		•••••
	2003–04	2005	2004	2005
	2000 07	2000	2007	2000
	\$m	\$m	\$m	\$m
EXPC	ORTS (a)			
New South Wales	19 091	1 697	10 342	12 940
Victoria	18 012	1 051	9 893	10 746
Queensland	20 128	1 726	11 280	14 380
South Australia	7 608	566	4 284	4 479
Western Australia	32 302	2 978	18 678	21 428
Tasmania	2 317	192	1 306	1 447
Northern Territory	1 883	136	1 121	1 262
Australian Capital Territory	1	_	1	—
State not available for publication(b)(c)	344	41	203	231
Re-exports	7 362	409	4 407	4 010
Total exports	109 049	8 796	61 516	70 922
• • • • • • • • • • • • • • • • • • • •				
IMP	ORTS			
New South Wales	53 763	4 416	31 246	35 242
Victoria	40 727	3 409	23 809	26 564
Queensland	18 079	1 542	10 305	12 591
South Australia	5 163	443	2 967	3 355
Western Australia	11 690	1 200	6 813	8 023
Tasmania	669	87	391	382
Northern Territory	899	81	425	1 134
Australian Capital Territory	7	_	3	2
Total imports	130 997	11 178	75 959	87 292

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.



## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian Dollar

Period	United States dollar	United Kingdom pound	euro	Japanese yen	Trade-weighted index of value of the \$A(b)	
		FINANCIA	L YEAR			
2001–02	0.5239	0.3632	0.5850	66.10	50.7	
2002–03	0.5848	0.3685	0.5577	70.01	53.5	
2003–04	0.7137	0.4102	0.5981	78.91	61.5	
		MON	THS			
2003						
November	0.7159	0.4238	0.6118	78.19	61.9	
December	0.7383	0.4223	0.6018	79.62	63.0	
2004						
January	0.7695	0.4227	0.6101	81.89	64.8	
February	0.7777	0.4165	0.6152	82.84	65.2	
March	0.7498	0.4100	0.6110	81.45	63.6	
April	0.7442	0.4121	0.6201	79.98	63.3	
May	0.7054	0.3948	0.5874	79.01	60.9	
June	0.6942	0.3794	0.5714	75.90	59.5	
July	0.7164	0.3887	0.5835	78.29	61.1	
August	0.7104	0.3903	0.5828	78.37	60.8	
September	0.7013	0.3912	0.5743	77.20	59.9	
October	0.7331	0.4057	0.5868	79.81	62.0	
November	0.7689	0.4139	0.5925	80.61	63.7	
December	0.7678	0.3981	0.5735	79.70	62.7	
2005						
January	0.7647	0.4071	0.5830	78.98	62.7	

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank

of Australia in respect of each trading day.

(b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

## EXPLANATORY NOTES

INTRODUCTION	<b>1</b> This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.
	<b>2</b> Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.
	<b>3</b> More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, <i>Balance of Payments and International Investment Position, Australia</i> (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.
CONCEPTS, SOURCES AND METHODS	<b>4</b> The conceptual framework used in compiling Australia's merchandise trade statistics can be found in <i>International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001</i> (cat. no. 5489.0).
	<b>5</b> The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's <i>Balance of Payments Manual</i> (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.
	<b>6</b> Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <http: www.abs.gov.au=""> – select <i>About Statistics</i> then <i>Concepts &amp; Classifications</i>.</http:>
SEASONAL ADJUSTMENT	7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.
TREND ESTIMATES	<b>8</b> The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

# **EXPLANATORY NOTES** *continued*

SIGN CONVENTION	<b>9</b> In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
COMMODITY BREAKDOWNS OF GOODS	<b>10</b> For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat. no. 5331.0).
	<b>11</b> Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.
	<b>12</b> The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.
COMMODITY BREAKDOWNS OF SERVICES	<b>13</b> The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.
	14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
TOURISM RELATED SERVICES	<b>15</b> The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not complied on a Balance of Payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.
	<b>16</b> The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.
RELATED PRODUCTS OR SERVICES	<b>17</b> More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.
	<ul> <li>18 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:</li> <li><i>Balance of Payments and International Investment Position, Australia</i> (cat. no. 5302.0) – issued quarterly</li> </ul>

# **EXPLANATORY NOTES** *continued*

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RELATED PRODUCTS OR SERVICES continued	<ul> <li>International Merchandise Imports, Australia (cat. no. 5439.0) – issued monthly</li> <li>International Trade Price Indexes, Australia (cat. no. 6457.0) – issued quarterly</li> </ul>
	<ul> <li>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)</li> </ul>
	<ul> <li>Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)</li> </ul>
	<ul> <li>International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)</li> </ul>
	A Guide to Australian Balance of Payments and International Investment Position <i>Statistics</i> (cat. no. 5362.0.55.001).
	<b>19</b> The last four publications are available for free on the ABS web site
	<http: www.abs.gov.au=""> – select About Statistics then Concepts &amp; Classifications.</http:>
CAUTIONARY NOTE	<b>20</b> The tables in this publication are presented on two bases. Tables 1–7 contain
	estimates of Australia's international trade in goods and services which have been
	adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8–11
	contain estimates of merchandise exports and imports based on Australian Customs
	Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the

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